

News Release

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The Price Indices for October 2020

Consumer Price Indices (CPI)

The CPI in October 2020 (2016=100) increased 0.36% from the preceding month, mainly because the price of garments rose 13.89% due to the new arrival sales of autumn and winter clothes. The price of transportation fees also rose 4.29% due to the increase in airfares. Moreover, the price of services for nursery and nursing care rose 3.44% as well, mainly owing to Mid-Autumn Festival bonuses. However, the price of water, electricity and gas declined 11.96% due to non-summer electricity rates going into effect, and prices of eggs and fruits fell 5.25% and 3.64%, respectively, offsetting part of the increase. The general CPI excluding fruits, vegetables and energy (core CPI) rose 0.74%.

The CPI in October 2020, compared with the same month of 2019, decreased 0.24%, mainly because the price of fuels and lubricants fell 15.96% as the international oil prices plummeted over the same month last year. Prices of fruits, as well as water, electricity and gas also fell 8.79% and 4.04%, respectively. Moreover, the price of entertainment expenses fell 2.17% as hotel charges dropped. However, the price of transportation fees rose 5.67% due to the increase in airfares, and the price of personal effects rose 4.09% owing to the increase in the prices of precious metals ornaments and jewellery, offsetting part of the decrease. The core CPI increased 0.53%.

For the first ten months of 2020, the CPI decreased 0.30% over the same period of previous year. The price of commodity fell 0.76%, but the price of service rose 0.08%. The core CPI increased 0.28%.

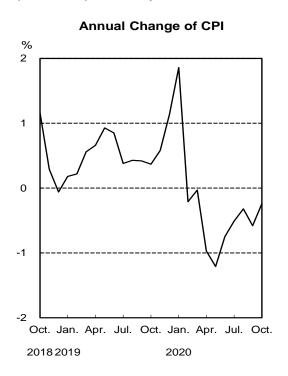
Wholesale Price Indices (WPI)

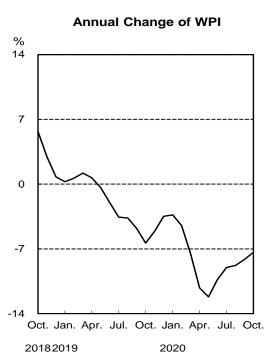
The WPI in October 2020 decreased 0.85% from the preceding month. Prices of water, electricity and gas, as well as petroleum and coal products fell 4.05% and 3.56%, respectively. The price of crude petroleum and natural gas

also fell 1.67%. However, the price of chemical material, other chemical products and pharmaceuticals rose 0.92%, offsetting part of the decrease.

The WPI in October 2020, compared with the same month of 2019, decreased 7.37%. Prices of petroleum and coal products, as well as quarrying and mining products fell 28.66% and 27.40%, respectively. The price of chemical material, other chemical products and pharmaceuticals also declined 11.53%. The price index for products domestically produced for domestic purchase decreased 4.60%, import price index and export price index also fell 10.02% and 7.18%, respectively.

For the first ten months of 2020, the WPI decreased 8.25% over the same period of previous year.





Statistical Tables

Table1 The Changes of Consumer Price Indices
Table2 The Changes of Wholesale Price Indices
Table3 The Changes of Import Price Indices
Table4 The Changes of Export Price Indices

For Further Information:

Statistics Database: https://eng.stat.gov.tw/

DGBAS news releases on the Internet: https://eng.dgbas.gov.tw/

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